

# Monthly Review of the Texas Economy

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# Monthly Review of the Texas Economy—June 2019 By Ali Anari

The Texas economy continues to grow faster than the U.S. (Figure 1). The state gained 286,300 nonagricultural jobs from May 2018 to May 2019, an annual growth rate of 2.3 percent, higher than the nation's employment growth rate of 1.6 percent (Table 1 and Figure 1). The nongovernment sector added 277,000 jobs, an annual growth rate of 2.6 percent, also more than the nation's employment growth rate of 1.8 percent in the private sector (Table 1).

Texas' seasonally adjusted unemployment rate in May 2019 was 3.5 percent, lower than the 3.9 percent rate in May 2018. The nation's rate decreased from 3.8 to 3.6 percent (Table 1).

# **Texas Employment Growth Rates by Industry**

Table 2 shows Texas industries ranked by employment growth rate from May 2018 to May 2019. All Texas industries except the information industry had more jobs in May 2019 than in May 2018. The mining and logging industry ranked first in job creation followed by construction, other services, leisure and hospitality, manufacturing, financial activities, and professional and business services. Figures 2 to 13 show trends in employment growth rates by industry.

# Texas Job Shares by Industry and the Government Sector

Table 3 shows Texas industries and the state's government sector ranked by their shares of Texas jobs in May 2019. Of the 12,751,400 nonagricultural jobs in May 2019, the highest percentage of employment by industry was in the government sector followed by trade, professional and business services, education and health services, leisure and hospitality, and manufacturing. Since May 2018, professional and business services, education and health services, leisure and hospitality, manufacturing, financial activities, construction, other services, and mining and logging have expanded their shares of Texas employment at the expense of the government sector; trade; and the information industry. Figures 14 to 25 show trends in shares of total Texas jobs by industry.

### **Contributions to Texas Employment Growth Rate by Industry**

Texas' statewide employment growth rate of 2.3 percent, or more exactly 2.2968 percent, from May 2018 to May 2019 is the weighted average of employment growth rates for all Texas industries for the period. Weights are shares of jobs by industry. The contribution of each industry to the statewide employment growth rate is equal to the employment growth rate of that industry multiplied by its share of Texas jobs. Table 4 shows Texas industries and the state's government sector ranked by their contributions to Texas employment growth rates from May 2018 to May 2019. The state's professional and business services ranked first in contribution to job growth followed by education and health services, leisure and hospitality, construction, manufacturing, financial activities, and trade. Figures 26 to 37 show trends in contributions of Texas industries to Texas job growth rates.

### **Employment Growth Rates by Texas Metropolitan Areas**

All Texas metro areas except Longview and Abilene had more jobs in May 2019 than in May 2018 (Table 5). Dallas-Plano-Irving ranked first in job creation followed by Midland, Sherman-Denison, College Station, Houston-The Woodlands-Sugar Land, Odessa, Killeen-Temple-Fort Hood, and McAllen-Edinburg-Mission. Figures 38 to 63 show trends in annual employment growth rates for the state's metropolitan areas.



### Texas Job Shares by Metropolitan Area

Table 6 shows Texas metropolitan areas ranked by their shares of total Texas jobs in May 2019. Houston-The Woodlands-Sugar Land had the largest share of Texas jobs followed by Dallas-Plano-Irving, Austin-Round Rock, San Antonio-New Braunfels, Fort Worth-Arlington, El Paso, and McAllen-Edinburg-Mission. Figures 64 to 89 show trends in metropolitan shares of total Texas jobs.

### Contributions to Texas' Employment Growth Rate by Metropolitan Area

The statewide employment growth rate of 2.2968 percent in Texas from May 2018 to May 2019 is the weighted average of employment growth rates of all Texas metros for the period. Weights are shares of jobs by area. The contribution of each metro to the statewide employment growth rate is equal to the employment growth rate in that area multiplied by its share of Texas jobs. Table 7 shows Texas metros ranked by their contributions to Texas employment growth rates from May 2018 to May 2019. Dallas-Plano-Irving ranked first followed by Houston-The Woodlands-Sugar Land, Austin-Round Rock, San Antonio-New Braunfels, Fort Worth, McAllen-Edinburg-Mission, and El Paso. Figures 90 to 115 show trends in contributions of Texas metros to total Texas job growth rates.

### **Unemployment Rate by Metropolitan Area**

The state's actual unemployment rate in May 2019 was 2.9 percent. Midland had the lowest unemployment rate followed by Amarillo, Odessa, Austin-Round Rock, College Station-Bryan, and Lubbock (Table 8).

# **Employment Growth Rates by Industry in Largest Texas Metropolitan Areas**

Table 9 shows annual growth rates of employment by industry in the six largest Texas metropolitan areas from May 2018 to May 2019. Houston-The Woodlands-Sugar Land, Dallas-Plano-Irving, and San Antonio are currently experiencing positive employment growth rates in the government sector and in all industries except information. Fort Worth-Arlington's economy is currently driven by financial activities; manufacturing; trade, transportation, and utilities; and education and health services. Austin is currently experiencing positive employment growth rates in the government sector and in all industries. El Paso's economy is currently experiencing positive employment growth rates in the government sector and in all industries except manufacturing and professional and business services.



Table 1
Texas and U.S. Labor Markets

		_	Chang	ge
NonFarm Employment	May 2019	May 2018	Absolute	Percent
Texas	12,751,400	12,465,100	286,300	2.3
United States	151,095,000	148,745,000	2,350,000	1.6
Private Employment	May 2019	May2018	Absolute	Percent
Texas	10,791,800	10,514,800	277,000	2.6
United States	128,581,000	126,318,000	2,263,000	1.8

	May 2019		Unemploymen	t Rate, Percent
Labor Participation	Labor Force	Unemployed	May 2019	May 2018
Texas	14,012,687	513,167	3.5	3.9
United States	162,646,000	5,888,000	3.6	3.8

Sources: Texas Workforce Commission and U.S. Bureau of Labor Statistics

Table 2
Texas Industries and Government Sector Ranked by Employment Growth Rate
From May 2018 to May 2019

		May	May		
Rank	Industry	2019	2018	Change	%Change
1	Mining and Logging	258,700	243,500	15,200	6.24
2	Construction	770,500	735,300	35,200	4.79
3	Other Services	447,000	433,200	13,800	3.19
4	Leisure and Hospitality	1,389,300	1,347,700	41,600	3.09
5	Manufacturing	902,800	876,500	26,300	3.00
6	Financial Activities	796,800	774,200	22,600	2.92
7	Professional and Business Services	1,777,600	1,728,500	49,100	2.84
8	Education and Health Services	1,733,000	1,690,900	42,100	2.49
9	Transportation, Warehousing, Utilities	569,500	557,200	12,300	2.21
10	Trade	1,944,600	1,923,600	21,000	1.09
11	Government	1,959,600	1,950,300	9,300	0.48
12	Information	202,000	204,200	-2,200	-1.08



Table 3
Texas Industries' and Government's Shares of Employment

		May	May
		2019	2018
Rank	Industry	Percent	Percent
1	Government	15.37	15.65
2	Trade	15.25	15.43
3	Professional and Business Services	13.94	13.87
4	Education and Health Services	13.59	13.57
5	Leisure and Hospitality	10.90	10.81
6	Manufacturing	7.08	7.03
7	Financial Activities	6.25	6.21
8	Construction	6.04	5.90
9	Transportation, Warehousing, Utilities	4.47	4.47
10	Other Services	3.51	3.48
11	Mining and Logging	2.03	1.95
12	Information	1.58	1.64
	Total	100.00	100.00

Note: Components may not add up to totals due to rounding

Table 4 Contributions of Texas Industries and the Government Sector to Texas Employment Growth Rate

		May	May
		2019	2018
Rank	Industry	Percent	Percent
1	Professional and Business Services	0.3939	0.4653
2	Education and Health Services	0.3377	0.1810
3	Leisure and Hospitality	0.3337	0.2490
4	Construction	0.2824	0.1941
5	Manufacturing	0.2110	0.2236
6	Financial Activities	0.1813	0.1270
7	Trade	0.1685	0.1655
8	Mining and Logging	0.1219	0.1892
9	Other Services	0.1107	0.0549
10	Transportation, Warehousing, Utilities	0.0987	0.1769
11	Government	0.0746	0.0704
12	Information	-0.0176	0.0147
	Total	2.2968	2.1119

Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Note: Components may not add up to totals due to rounding



Table 5
Texas Metropolitan Areas Ranked by Employment Growth Rate
From May 2018 to May 2019

Rank	Metropolitan Area	Employment Growth Rate, %
1	Dallas-Plano-Irving	3.3
1	Midland	3.3
3	Sherman-Denison	3.0
4	College Station-Bryan	2.8
5	Houston-The Woodlands-Sugar Land	2.7
6	Odessa	2.5
6	Killeen-Temple-Fort Hood	2.5
8	McAllen-Edinburg-Mission	2.4
	Texas	2.3
9	Austin-Round Rock	2.2
10	Laredo	2.1
11	El Paso	1.8
11	San Antonio-New Braunfels	1.8
13	Brownsville-Harlingen	1.7
13	Tyler	1.7
15	Fort Worth-Arlington	1.6
15	San Angelo	1.6
17	Beaumont-Port Arthur	1.5
18	Lubbock	1.3
18	Texarkana	1.3
20	Waco	0.8
21	Corpus Christi	0.6
22	Victoria	0.5
23	Wichita Falls	0.3
23	Amarillo	0.3
25	Abilene	0.0
26	Longview	-0.8
-	Micropolitan Texas	1.6



Table 6
Texas Metropolitan and Micropolitan Shares of Total Texas Jobs

	Texas Metropolitan and Micropolitan Shar		
		May	May
		2019	2018
Rank	Metropolitan Area	Percent	Percent
1	Houston-The Woodlands-Sugar Land	24.7502	24.6568
2	Dallas-Plano-Irving	21.1851	20.9697
3	Austin-Round Rock	8.5418	8.5503
4	San Antonio-New Braunfels	8.4155	8.4604
5	Fort Worth-Arlington	8.4022	8.4580
6	El Paso	2.5236	2.5367
7	McAllen-Edinburg-Mission	2.1174	2.1147
8	Corpus Christi	1.5253	1.5507
9	Beaumont-Port Arthur	1.3144	1.3245
10	Lubbock	1.1779	1.1889
11	Killeen-Temple-Fort Hood	1.1458	1.1440
12	Brownsville-Harlingen	1.1199	1.1263
13	College Station-Bryan	0.9599	0.9555
14	Waco	0.9583	0.9723
15	Amarillo	0.9426	0.9619
16	Midland	0.8713	0.8632
17	Tyler	0.8454	0.8504
18	Laredo	0.8368	0.8383
19	Longview	0.7607	0.7846
20	Odessa	0.6493	0.6482
21	Abilene	0.5521	0.5648
22	Texarkana	0.4721	0.4765
23	Wichita Falls	0.4682	0.4773
24	San Angelo	0.3968	0.3995
25	Sherman-Denison	0.3827	0.3803
26	Victoria	0.3286	0.3345
	Micropolitan Texas	8.3559	8.4115
	Total	100.0000	100.0000

Note: Components may not add up to totals due to rounding



 ${\bf Table~7}$  Contributions of Texas Metropolitan and Micropolitan Areas to Total Texas Employment Growth Rate

		May	May
Rank	Metropolitan Area	2019	2018
1	Dallas-Plano-Irving	0.7020	0.4628
2	Houston-The Woodlands-Sugar Land	0.6618	0.4374
3	Austin-Round Rock	0.1877	0.2777
4	San Antonio-New Braunfels	0.1484	0.1589
5	Fort Worth-Arlington	0.1372	0.2384
6	McAllen-Edinburg-Mission	0.0513	0.0459
7	El Paso	0.0449	0.0279
8	Midland	0.0281	0.1196
8	Killeen-Temple-Fort Hood	0.0281	-0.0106
10	College Station-Bryan	0.0265	0.0303
11	Beaumont-Port Arthur	0.0201	0.0098
12	Brownsville-Harlingen	0.0193	-0.0082
13	Laredo	0.0176	0.0057
14	Odessa	0.0160	0.0664
14	Lubbock	0.0160	0.0041
16	Tyler	0.0144	0.0139
17	Sherman-Denison	0.0112	0.0082
18	Corpus Christi	0.0096	-0.0033
19	Waco	0.0080	0.0033
20	Texarkana	0.0064	-0.0049
20	San Angelo	0.0064	0.0090
22	Amarillo	0.0024	0.0057
23	Wichita Falls	0.0016	0.0057
23	Victoria	0.0016	0.0041
25	Abilene	0.0000	0.0147
26	Longview	-0.0064	0.0172
	Micropolitan Texas	0.1364	0.1720
	Total	2.2968	2.1119



Table 8
Texas Metropolitan Areas Ranked by Unemployment Rate, May 2019

Rank	Metropolitan Area	Unemployment Rate,%
1	Midland	1.7
2	Amarillo	2.1
2	Odessa	2.1
4	Austin-Round Rock	2.2
5	College Station-Bryan	2.3
5	Lubbock	2.3
7	San Angelo	2.5
8	Abilene	2.6
8	San Antonio-New Braunfels	2.6
8	Sherman-Denison	2.6
8	Wichita Falls	2.6
12	Dallas-Plano-Irving	2.7
12	Fort Worth-Arlington	2.7
12	Waco	2.7
15	Tyler	2.8
	Texas	2.9
16	Victoria	2.9
17	Killeen-Temple	3.1
17	Longview	3.1
19	El Paso	3.2
19	Houston-The Woodlands-Sugar Land	3.2
19	Laredo	3.2
22	Corpus Christi	3.6
23	Texarkana	3.7
24	Beaumont-Port Arthur	4.5
25	Brownsville-Harlingen	4.6
26	McAllen-Edinburg-Mission	5.0



Table 9
Employment Growth Rates by Industry in Largest Texas Metropolitan Areas
Annual Growth Rates from May 2018 to May 2019, Percent

Largest Texas Metropolitan Areas Houston Industry: Dallas San Antonio Fort Worth Austin El Paso 5.70 Mining and Construction 3.90 1.75 1.74 4.19 11.54 6.00 2.52 2.02 4.01 Manufacturing 1.67 -1.80 Trade, Transportation and Utilities 2.16 2.14 1.93 0.32 0.45 3.15 Information -3.51 2.22 -3.47 -3.46 -0.94 4.86 Financial Activities 0.18 3.09 1.87 4.96 4.16 2.38 Professional and Business Services 4.92 5.81 4.80 -1.29 4.61 -0.85 **Education and Health Services** 2.70 2.46 1.95 2.04 1.45 2.59 Leisure and Hospitality 1.76 5.28 2.84 -0.08 1.74 1.34 Other Services 6.06 5.70 0.77 -0.51 1.31 2.22 Government 1.44 1.71 0.23 0.50 0.27 1.09



Figure 1
Nonfarm Employment Growth Rates for United States and Texas

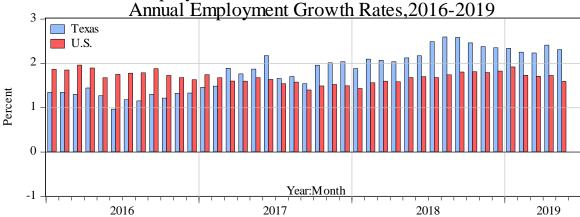
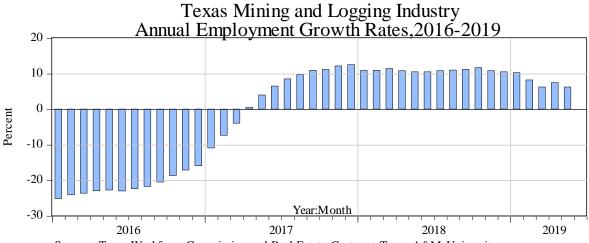


Figure 2



Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 3

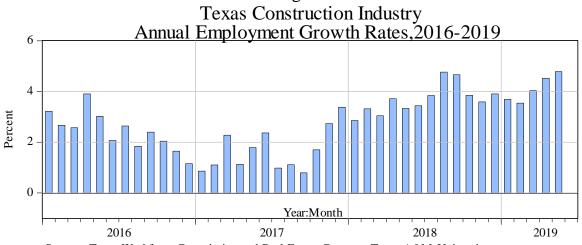




Figure 4 Texas Other Services Industry

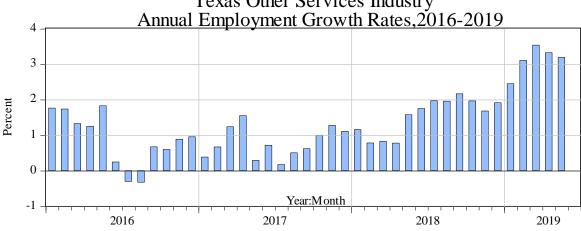
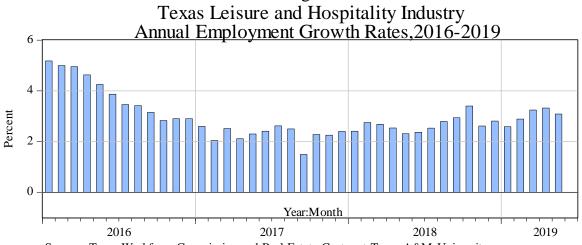


Figure 5



Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 6

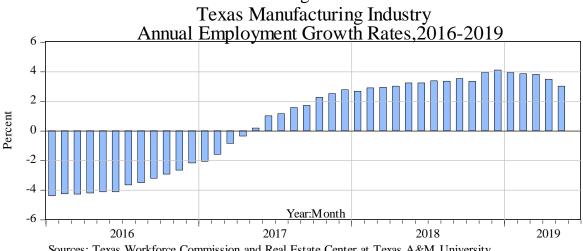




Figure 7
Texas Financial Activities Industry
Annual Employment Growth Rates, 2016-2019

Year:Month

2016

Year:Month

2019

Figure 8

Texas Professional and Business Services Industry

Annual Employment Growth Rates, 2016-2019

Year:Month

2016

Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 9
Texas Education and Health Services Industry
Annual Employment Growth Rates, 2016-2019

Year:Month

2016
Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 10
Texas Transportation, Warehousing, and Utilities Industry
Annual Employment Growth Rates, 2016-2019

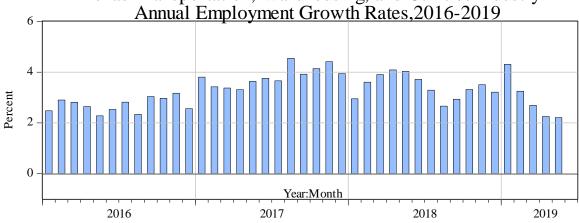
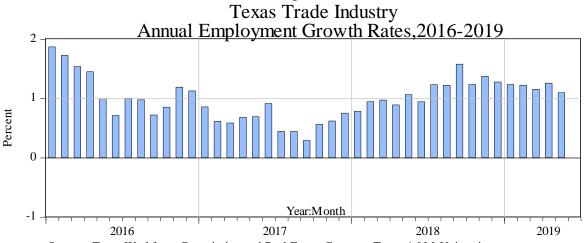


Figure 11 us Trade Industry



Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 12

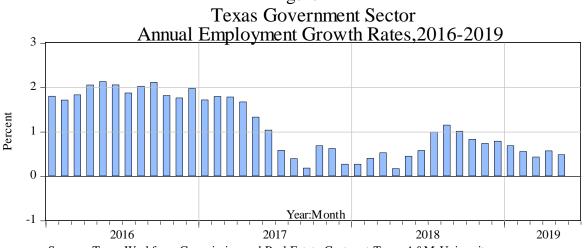




Figure 13
Texas Information Industry
Annual Employment Growth Rates, 2016-2019

Year:Month

2016
Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 14
Texas Government Sector
Share of Total Texas Jobs,2016-2019

16

15

14

Year:Month
2016
2017
2018
2019
Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

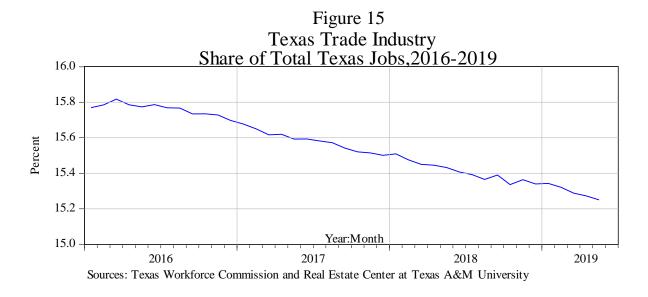


Figure 16 Texas Professional and Business Services Industry Share of Total Texas Jobs,2016-2019



Figure 17 Texas Education and Health Services Industry Share of Total Texas Jobs,2016-2019



Figure 18





Figure 19

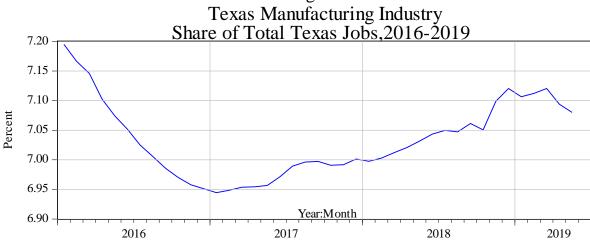


Figure 20

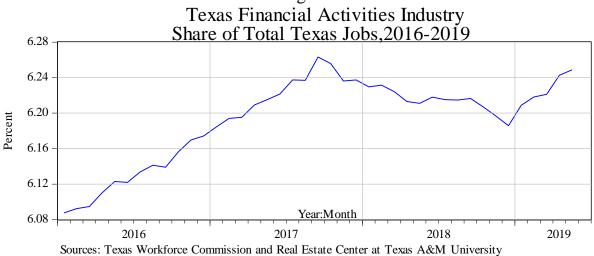


Figure 21





Figure 22 Texas Transportation, Utilities, Warehousing Industry Share of Total Texas Jobs, 2016-2019



Figure 23

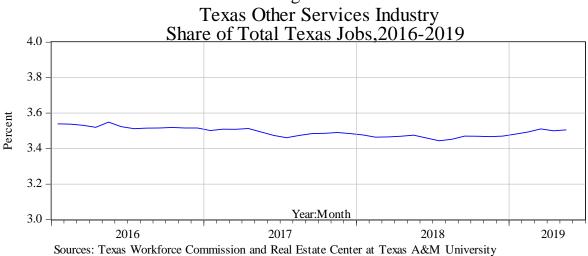


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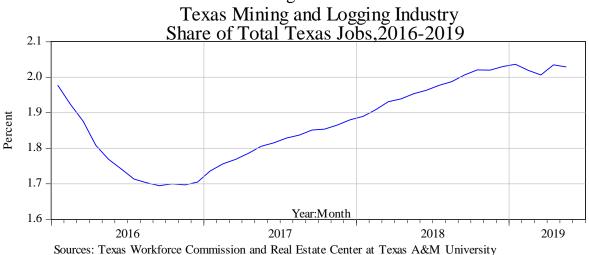




Figure 25



Figure 26

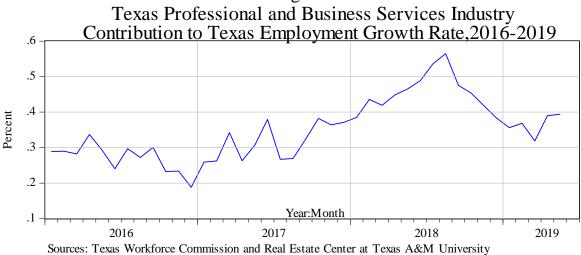


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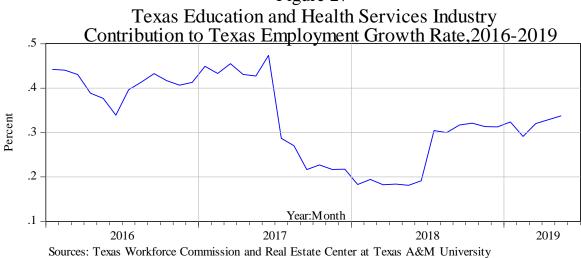




Figure 28

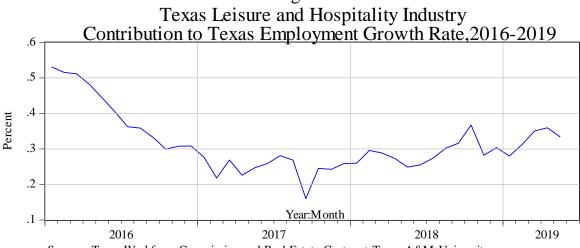


Figure 29



Figure 30

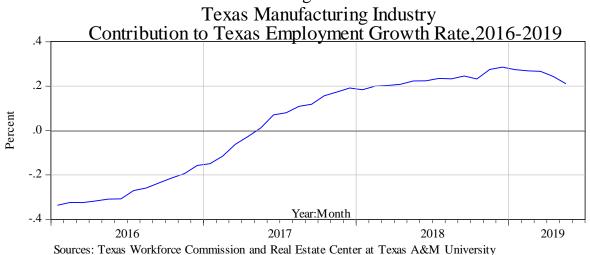




Figure 31 Texas Financial Activities Industry
Contribution to Texas Employment Growth Rate, 2016-2019

Year:Month

2018

2019

2017 Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

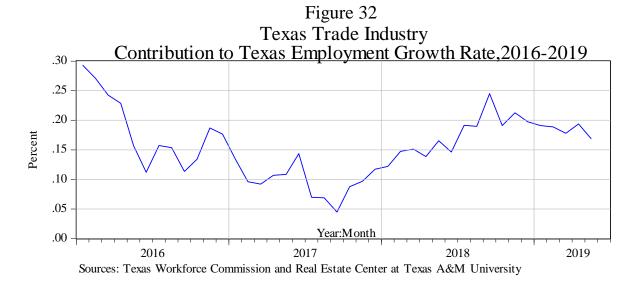


Figure 33 Texas Mining and Logging Industry
Contribution to Texas Employment Growth Rate, 2016-2019 .2 .0 Percent -.2 Year:Month -.8 2016 2017 2018 2019 Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

.24

.20

.16

.12

.08

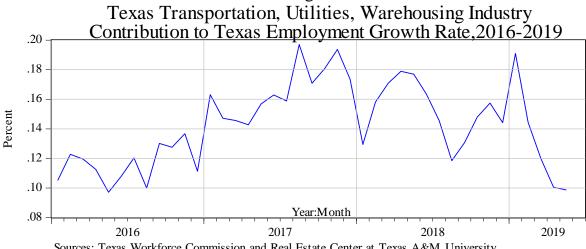
2016

Percent

Figure 34 Texas Other Services Industry



Figure 35



Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 36

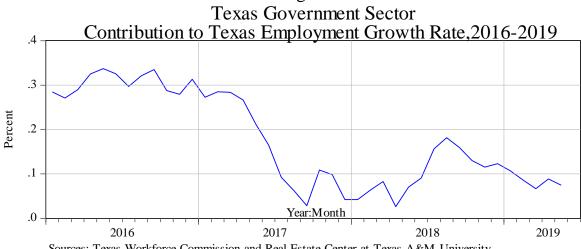




Figure 37 Texas Information Industry Contribution to Texas Employment Growth Rate, 2016-2019 .04 .03 .02 Percent .01 .00 -.01 Year:Month -.02

2018

2019

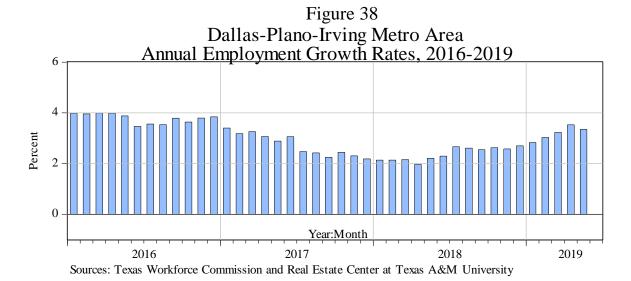


Figure 39 Midland Metro Area Annual Employment Growth Rates, 2016-2019 20 15 10 Percent 5 0 Year:Month -10 2016 2017 2018 2019 Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

2016

Figure 40 Sherman-Denison Metro Area Annual Employment Growth Rates, 2016-2019 3 2 Percent Year:Month 2017 2018 2019

Figure 41 College Station-Bryan Metro Area Annual Employment Growth Rates, 2016-2019 6 4 Percent 2 Year:Month 2016 2017 2018 2019 Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 42 Houston-The Woodlands-Sugar Land Metro Area Annual Employment Growth Rates, 2016-2019 3 2 Percent Year:Month 2016 2017 2018 2019 Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

2016

Figure 43 Odessa Metro Area

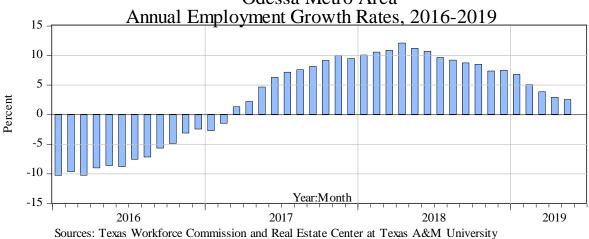


Figure 44 Killeen-Temple Metro Area

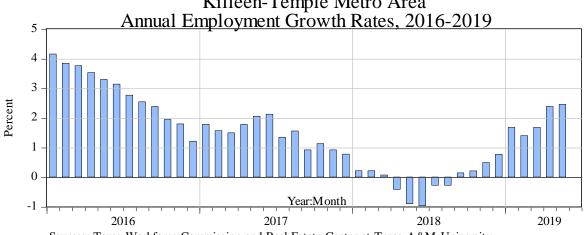


Figure 45

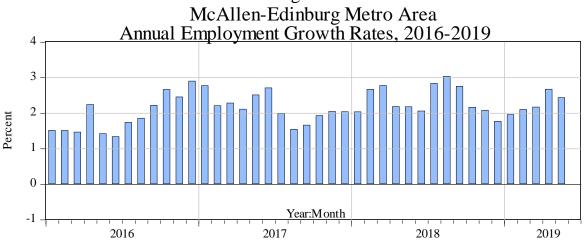




Figure 46 Austin-Round Rock Metro Area Annual Employment Growth Rates, 2016-2019

2018

2019

2017 Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Year:Month

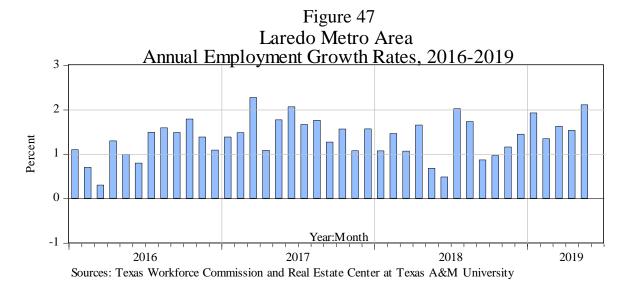


Figure 48 El Paso Metro Area Annual Employment Growth Rates, 2016-2019 3 Percent Year:Month 2016 2017 2018 2019 Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

5

3

2016

Percent

Figure 49

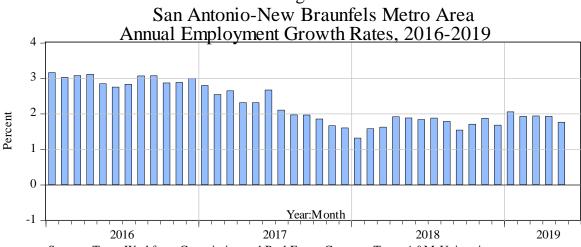


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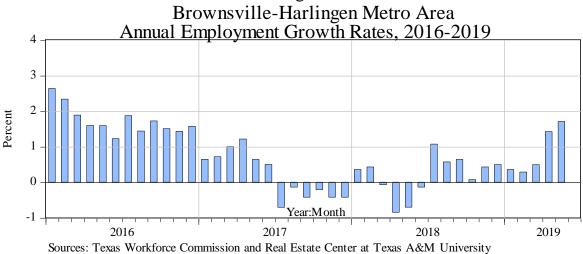


Figure 51

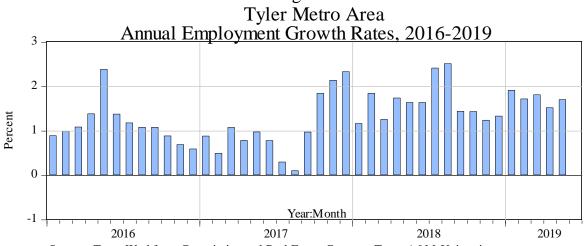




Figure 52 Fort Worth-Arlington Metro Area

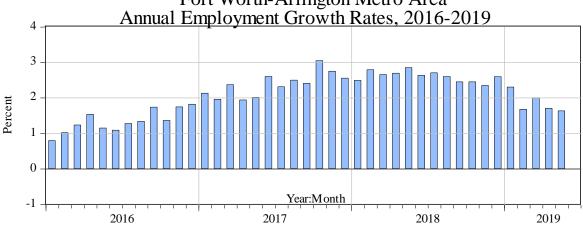
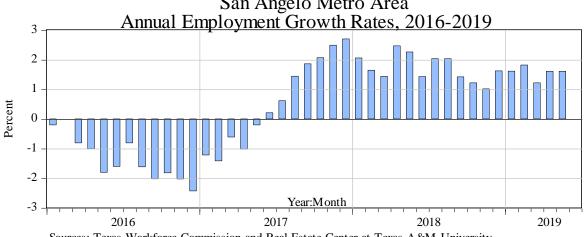


Figure 53 San Angelo Metro Area



Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 54

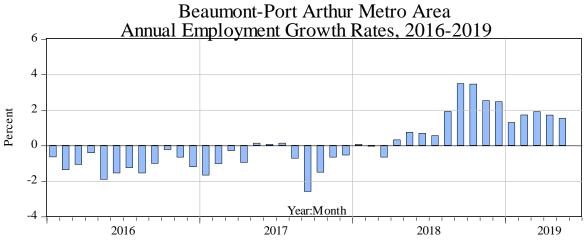




Figure 55
Lubbock Metro Area
Annual Employment Growth Rates, 2016-2019

Year:Month
2016
2017
2018
2019

Figure 56
Texarkana Metro Area
Annual Employment Growth Rates, 2016-2019

Year:Month

2016
Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 57
Waco Metro Area
Annual Employment Growth Rates, 2016-2019

Year:Month

2016
Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 58
Corpus Christi Metro Area
Annual Employment Growth Rates, 2016-2019

Year:Month
2016
2017
2018
2019

Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

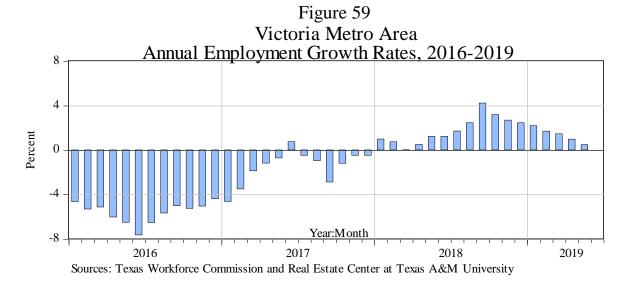


Figure 60
Wichita Falls Metro Area
Annual Employment Growth Rates, 2016-2019

2
1
2
1
2
2
1
2
2
2
2016
Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University



Figure 61
Amarillo Metro Area

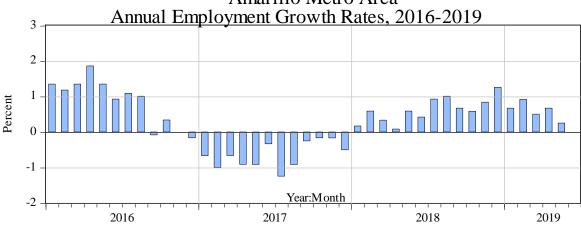
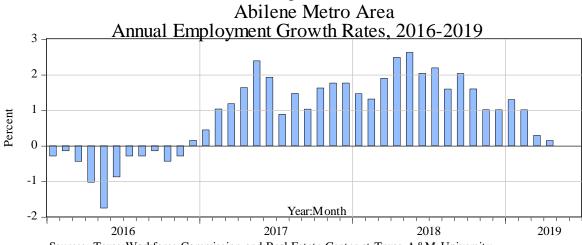


Figure 62



Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 63
Longview Metro A

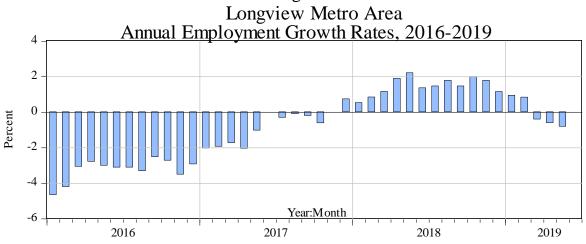




Figure 64 Houston-The Woodlands-Sugar Land Metro Area Share of Total Texas Jobs, 2016-2019



Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 65 Dallas-Plano-Irving Metro Area Share of Total Texas Jobs, 2016-2019



Figure 66 Austin-Round Rock Metro Area Share of Total Texas Jobs, 2016-2019





Figure 67 San Antonio-New Braunfels Metro Area



Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 68 Fort Worth-Arlington Metro Area Share of Total Texas Jobs, 2016-2019



Figure 69 El Paso Metro Area

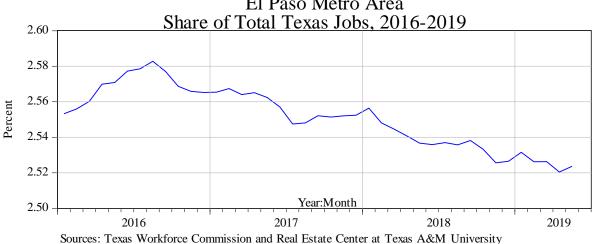




Figure 70 McAllen-Edinburg-Mission Metro Area Share of Total Texas Jobs, 2016-2019



Figure 71

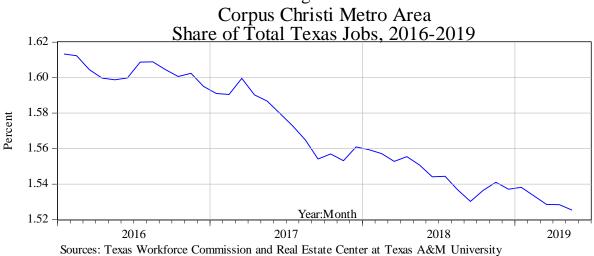


Figure 72 Beaumont-Port Arthur Metro Area Share of Total Texas Jobs, 2016-2019

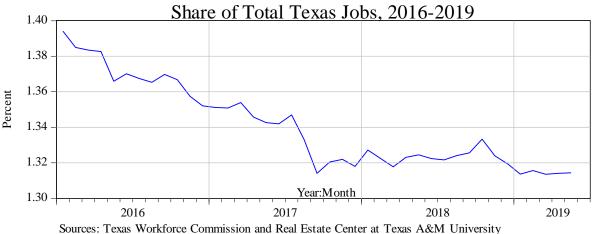




Figure 73
Lubbock Metro Area



Figure 74 Killeen-Temple Metro Area

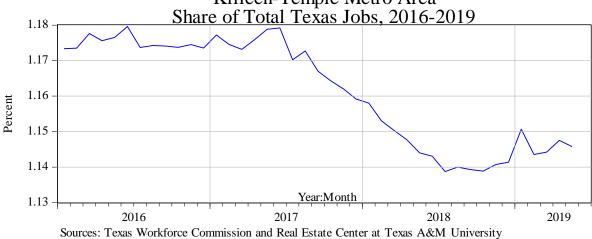


Figure 75
Brownsville-Harlingen Metro Area
Share of Total Texas Jobs, 2016-2019

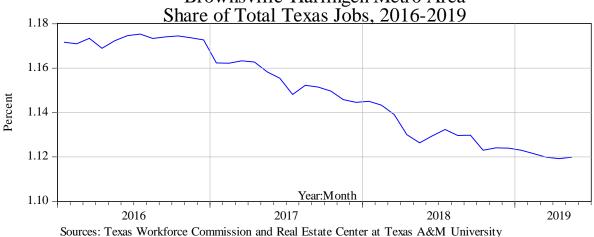




Figure 76 College Station-Bryan Metro Area Share of Total Texas Jobs, 2016-2019



Figure 77 Waco Metro Area



Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 78 Amarillo Metro Area

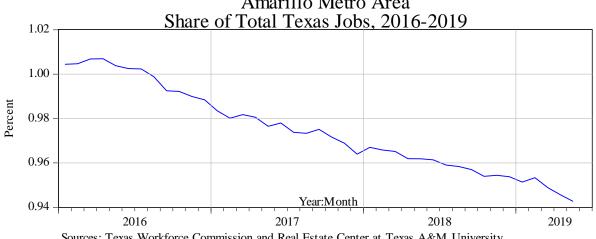




Figure 79 Midland Metro Area



Figure 80



Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 81





Figure 82

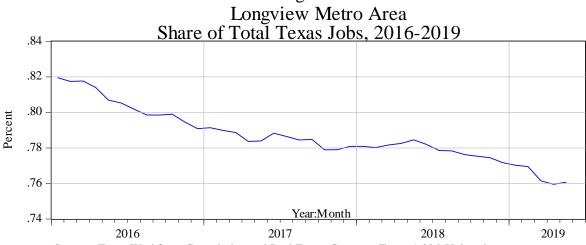


Figure 83 Odessa Metro Area



Figure 84





Figure 85 Texarkana Metro Area

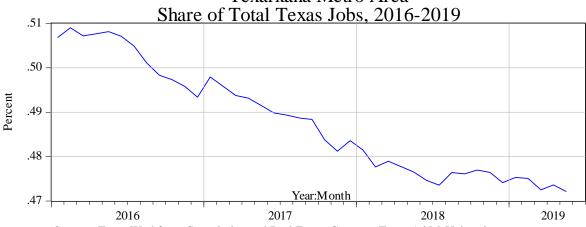


Figure 86 Wichita Falls Metro Area

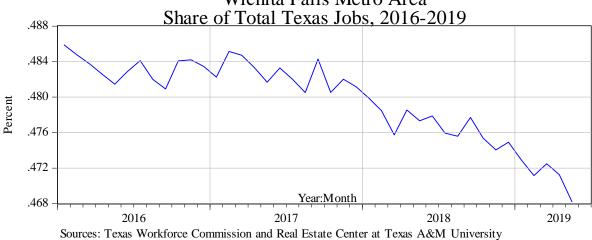


Figure 87

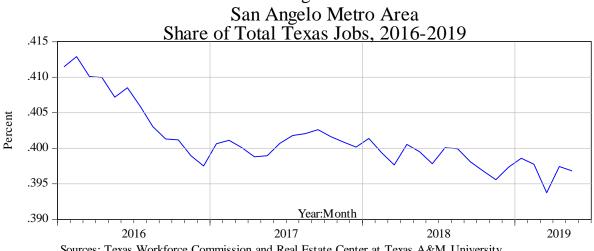
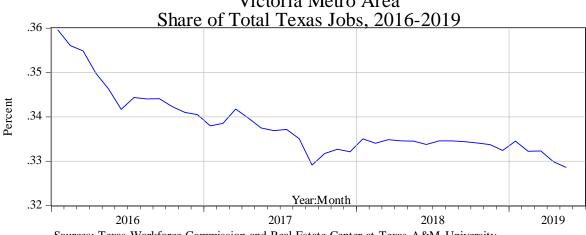




Figure 88 Sherman-Denison Metro Area Share of Total Texas Jobs, 2016-2019



Figure 89 Victoria Metro Area



Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 90

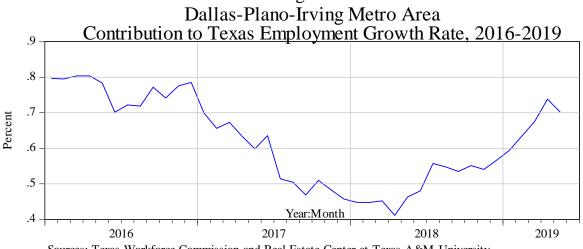




Figure 91

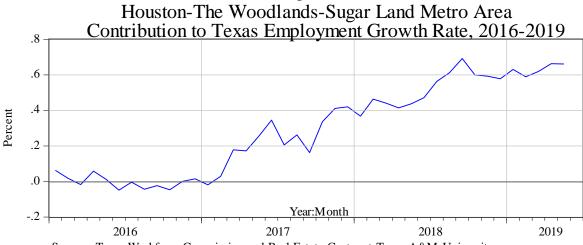


Figure 92

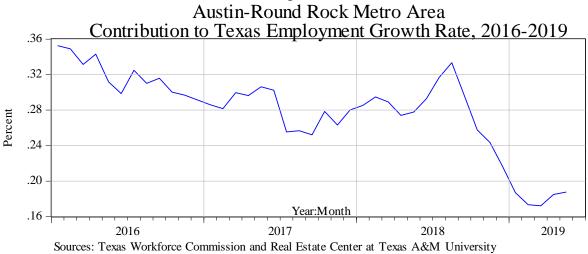


Figure 93

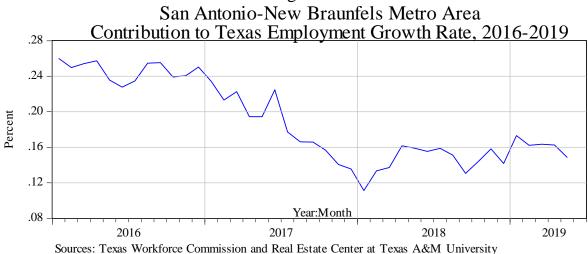




Figure 94

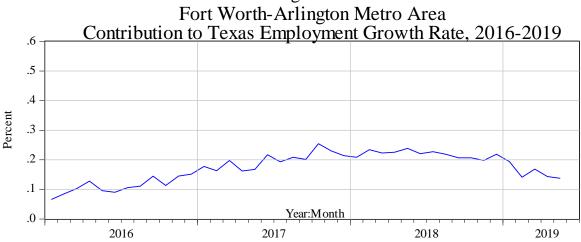


Figure 95

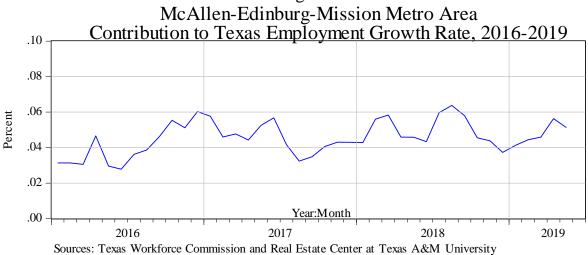


Figure 96 El Paso Metro Area





Figure 97 Midland Metro Area



Figure 98

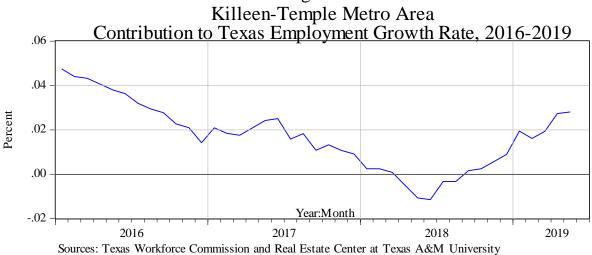


Figure 99

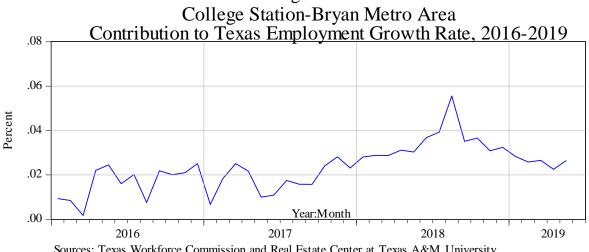




Figure 100

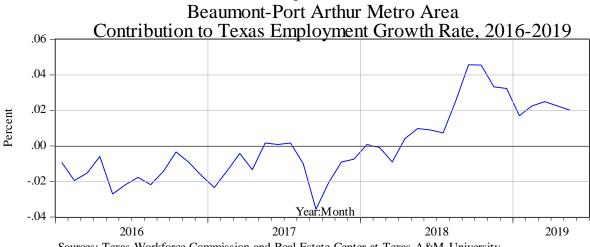


Figure 101

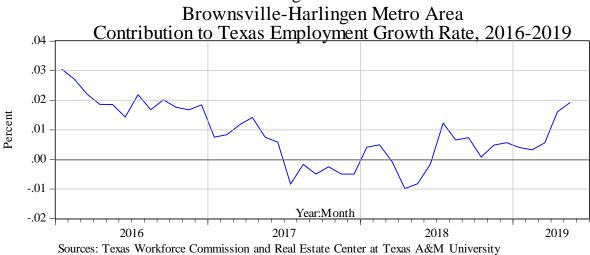


Figure 102 Laredo Metro Area

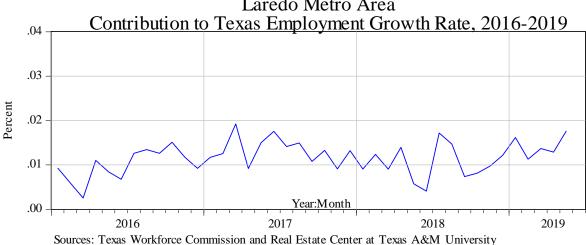




Figure 103 Odessa Metro Area



Figure 104 Lubbock Metro Area

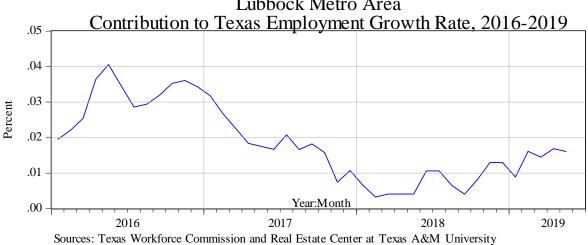


Figure 105

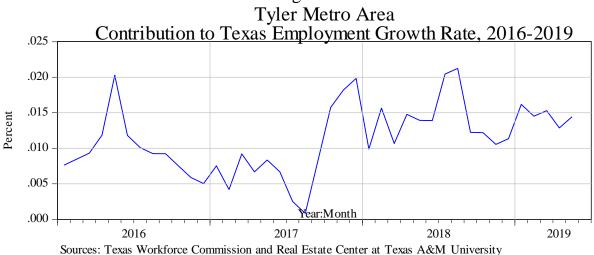
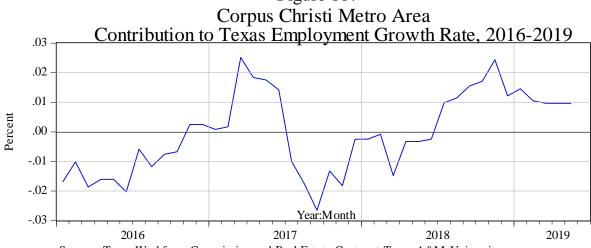




Figure 106 Sherman-Denison Metro Area



Figure 107



Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 108

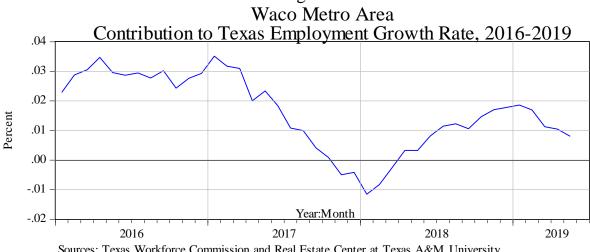




Figure 109 Texarkana Metro Area



Figure 110

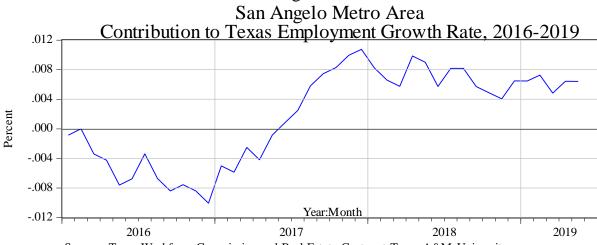
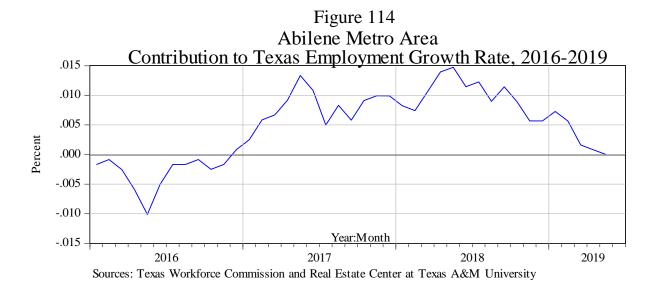


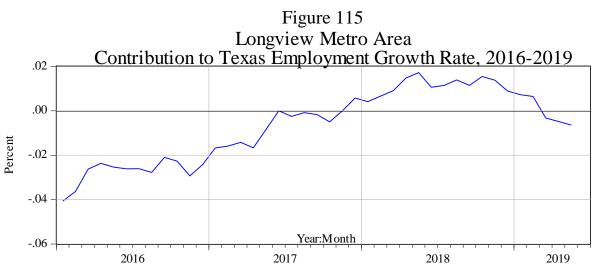
Figure 111 Amarillo Metro Area Contribution to Texas Employment Growth Rate, 2016-2019 .02 .01 Percent .00 -.01 Year:Month -.02 2016 2017 2019 2018 Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University



Figure 113 Victoria Metro Area Contribution to Texas Employment Growth Rate, 2016-2019 .02 .01 .00 Percent -.01 -.02 Year:Month -.03 2016 2017 2018 2019 Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University











## MAYS BUSINESS SCHOOL

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