

# 2017 Texas Employment Data Revisions

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esearch projects conducted at the Real Estate
Center at Texas A&M University use time series
data compiled by the Bureau of Economic
Analysis (BEA), Bureau of Labor Statistics (BLS), and
other government and nongovernment agencies. Most
economic time series data undergo revisions each year.
Consequently, revised data may be different from first
and subsequent releases, and the difference may be
substantial.

These data revisions make life more difficult for economic analysts and other users of economic data, especially when past time series data are used for forecasting purposes, because the uncertain future is compounded by the uncertain past. The main purpose of revisions is to improve the accuracy and quality of the data.

The Center monitors the data it uses and reviews, analyzes, and reports significant changes when data are revised. This article reports significant changes in Texas employment data used in monthly reviews of the Texas

#### The Takeaway

Initial employment data is revised three times per year. The Center monitors the revisions to ensure the most recent and reliable data.

economy and other studies. In the first four months of each year, the BLS and the Texas Workforce Commission revise and update time series of employment on both the national and local levels. Our analysis shows that pre-2016 employment data series have not changed significantly after the March 2017 revisions. Consequently, this article focuses on comparing 2016 employment data before and after the latest revisions.

#### Texas Total Nonfarm Employment, Pre-Revision and Post-Revision

Panel A of Table 1 presents Texas total nonfarm employment before and after 2017 revisions. This represents

Table 1. Texas Industries: Revised and Previous Average Number of Jobs in 2016

<b>Post-Revision</b>	Pre-Revision Jan. 2017	Change	
March 2017		Absolute	Percent
12,028,400	12,032,330	-3,930	-0.03
521,240	499,120	22,120	4.43
1,923,700	1,890,570	33,130	1.75
701,630	691,670	9,960	1.44
1,627,390	1,619,120	8,270	0.51
201,860	201,500	360	0.18
425,740	425,950	-210	-0.05
847,060	848,070	-1,010	-0.12
1,291,750	1,299,070	-7,320	-0.56
1,632,870	1,647,230	-14,360	-0.87
732,510	739,070	-6,560	-0.89
1,900,480	1,940,230	-39,750	-2.05
222,170	230,730	-8,560	-3.71
	March 2017 12,028,400  521,240 1,923,700 701,630 1,627,390 201,860  425,740 847,060 1,291,750 1,632,870 732,510 1,900,480	March 2017         Jan. 2017           12,028,400         12,032,330           521,240         499,120           1,923,700         1,890,570           701,630         691,670           1,627,390         1,619,120           201,860         201,500           425,740         425,950           847,060         848,070           1,291,750         1,299,070           1,632,870         1,647,230           732,510         739,070           1,900,480         1,940,230	March 2017         Jan. 2017         Absolute           12,028,400         12,032,330         -3,930           521,240         499,120         22,120           1,923,700         1,890,570         33,130           701,630         691,670         9,960           1,627,390         1,619,120         8,270           201,860         201,500         360           425,740         425,950         -210           847,060         848,070         -1,010           1,291,750         1,299,070         -7,320           1,632,870         1,647,230         -14,360           732,510         739,070         -6,560           1,900,480         1,940,230         -39,750

Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

an important economic indicator, giving a "big picture" of Texas' employment and economy. The state's total nonfarm employment revised up for the first five months of 2016 and down for the rest of 2016 (Figure 1). For the whole of 2016, the average annual level of Texas total nonfarm employment was revised down by 3,930 jobs from a pre-revision 12,032,330 jobs to the post-revision 12,028,400 jobs, or –0.03 percent. So on an aggregate basis, there was not a significant change in the level of Texas total nonfarm employment in 2016. However, computations of employment growth rates based on monthly data are expected to result in growth rates, which may differ from those computed from previous data releases.

## **Employment Revision by Industry**

Panel B of Table 1 shows the state's industries and the government sector ranked by the percentage of revised jobs. The table is divided into revised ups in Panel B1 and revised downs in Panel B2. In terms of the percentage of revised jobs, the state's transportation, warehousing, and utilities industry ranked first in upward revision followed by the government sector, construction, professional and business services, and the information industry. Regarding the average annual number of jobs, the state's government sector experienced the largest upward revision by 33,130 jobs followed by the transportation, warehousing, and utilities industry (22,120 jobs), construction (9,960 jobs), professional and business services (8,270 jobs), and the information industry (360 jobs).

The number of jobs was revised up for all months in 2016 in the transportation, warehousing, and utilities industry, the government sector, the construction industry, and professional and business services (Figures 1.2 to 1.5). The number of jobs in the state's information industry was revised up for the first eight months of 2016 and down for the rest of the year (Figure 1.6).

The number of total nonfarm jobs was revised down for seven Texas industries (Panel B2 of Table 1 and Figures 1.7 to 1.13). Regarding the percentage of jobs, the state's other services industry and manufacturing had the smallest downward revisions followed by leisure and hospitality, education and health services, financial activities, trade, and mining and logging. In terms of the average annual number of jobs, the state's trade industry experienced the largest downward revision (–39,750 jobs) followed by education and health services (–14,360), mining and logging (–8,500), leisure and hospitality (–7,320), financial activities (–6,560), manufacturing (–1,010), and other services (–210).

### **Employment Revision by Metropolitan Area**

Table 2 presents Texas metropolitan areas ranked by the percentage size of revisions of the total number of nonfarm jobs. The number of total nonfarm jobs was revised up for nine Texas metropolitan areas (Panel A of Table 2 and Figures 2.1 to 2.9) while 17 metropolitan areas were revised down (Panel B of Table 2 and Figures 2.10, 2.26). Killeen-Temple-Fort Hood ranked first in terms of percentage upward revision followed by

Table 2. Texas Metropolitan Areas Revised and Previous Average Number of Jobs in 2016

	Post-Revision	<b>Pre-Revision</b>	Change	
	March 2017	Jan. 2017	Absolute	Percent
a. Revised Up				
Killeen-Temple-Fort Hood	144,040	142,070	1,970	1.39
San Antonio-New Braunfels	1,016,520	1,003,210	13,310	1.33
Lubbock	145,430	143,600	1,830	1.27
Tyler	104,380	103,230	1,150	1.11
Waco	118,630	117,642	988	0.84
Austin-Round Rock	999,780	992,030	7,750	0.78
Texarkana	60,780	60,490	290	0.48
College Station-Bryan	113,717	113,217	500	0.44
Amarillo	120,300	120,030	270	0.22
. Revised Down				
Houston-The Woodlands-Sugar	3,000,600	3,001,750	-1,150	-0.04
El Paso	309,630	310,360	-730	-0.24
Dallas-Plano-Irving	2,499,280	2,507,190	-7,910	-0.32
Fort Worth-Arlington	1,009,170	1,012,440	-3,270	-0.32
Brownsville-Harlingen	141,560	142,990	-1,430	-1.00
McAllen-Edinburg-Mission	252,533	255,140	-2,607	-1.02
Wichita Falls	57,680	58,440	-760	-1.30
Sherman-Denison	46,250	46,890	-640	-1.36
Laredo	102,330	103,760	-1,430	-1.38
Abilene	67,880	69,080	-1,200	-1.74
Beaumont-Port Arthur	164,110	167,320	-3,210	-1.92
San Angelo	48,970	50,110	-1,140	-2.27
Longview	97,030	100,450	-3,420	-3.40
Corpus Christi	190,510	197,260	-6,750	-3.42
Midland	87,350	90,810	-3,460	-3.81
Odessa	69,650	73,180	-3,530	-4.82
Victoria	42,120	45,380	-3,260	-7.18

Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

San Antonio, Lubbock, Tyler, Waco, and Austin-Round Rock. In average annual number of jobs, San Antonio had the largest number of revised up jobs (13,310 jobs) followed by Austin-Round Rock (7,750 jobs), Killeen-Temple-Fort Hood (1,970 jobs), Tyler (1,150 jobs), and Waco (988 jobs).

In percentage of jobs revised down, the Houston-The Woodlands-Sugar Land metropolitan area had the smallest downward revision, followed by El Paso, Dallas-Plano-Irving, Fort Worth-Arlington, Brownsville-Harlingen, and McAllen-Edinburg-Mission (Panel B of Table 2). Victoria experienced the largest percentage of downward

revision followed by Odessa, Midland, Corpus Christi, and Longview. The large downward revisions for Victoria, Midland, and Odessa were mainly due to the impact of lower oil prices on their local economies. In terms of the average annual number of jobs, Dallas-Plano-Irving had the largest number of revised down jobs (–7,910), followed by Corpus Christi (–6,750), Odessa (–3.530), Midland (–3,460), and Longview (–3,420).

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Figure 1. Post-Revision and Pre-Revision Employment in 2016

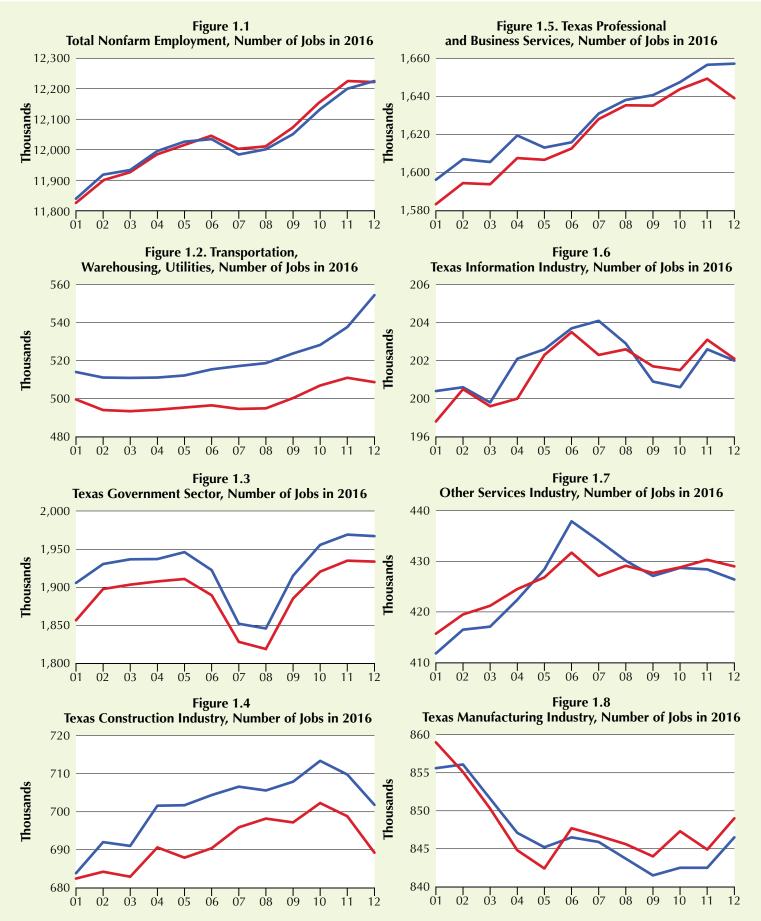


Figure 1 Continued. Post-Revision and Pre-Revision Employment in 2016

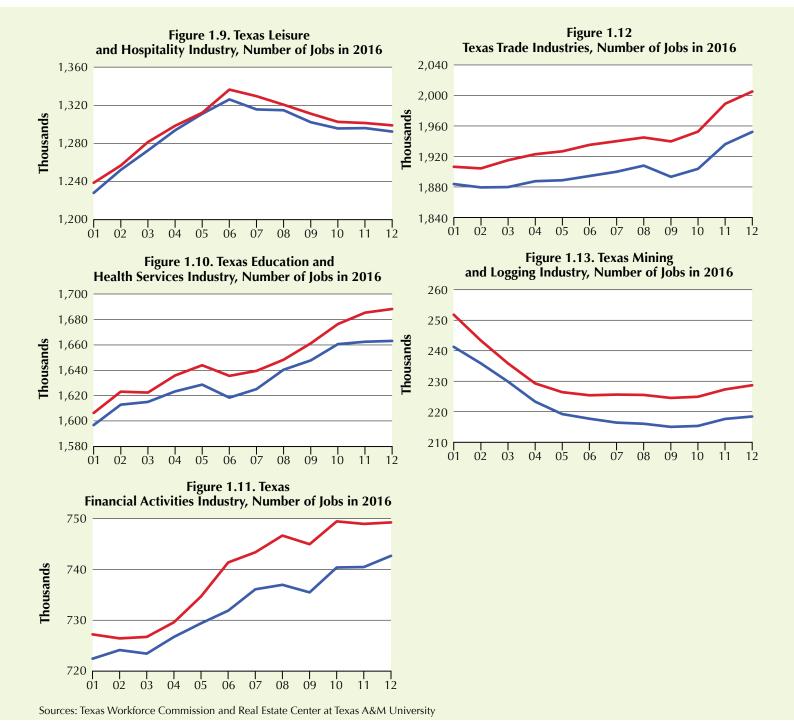


Figure 2. Post-Revision and Pre-Revision Employment in 2016

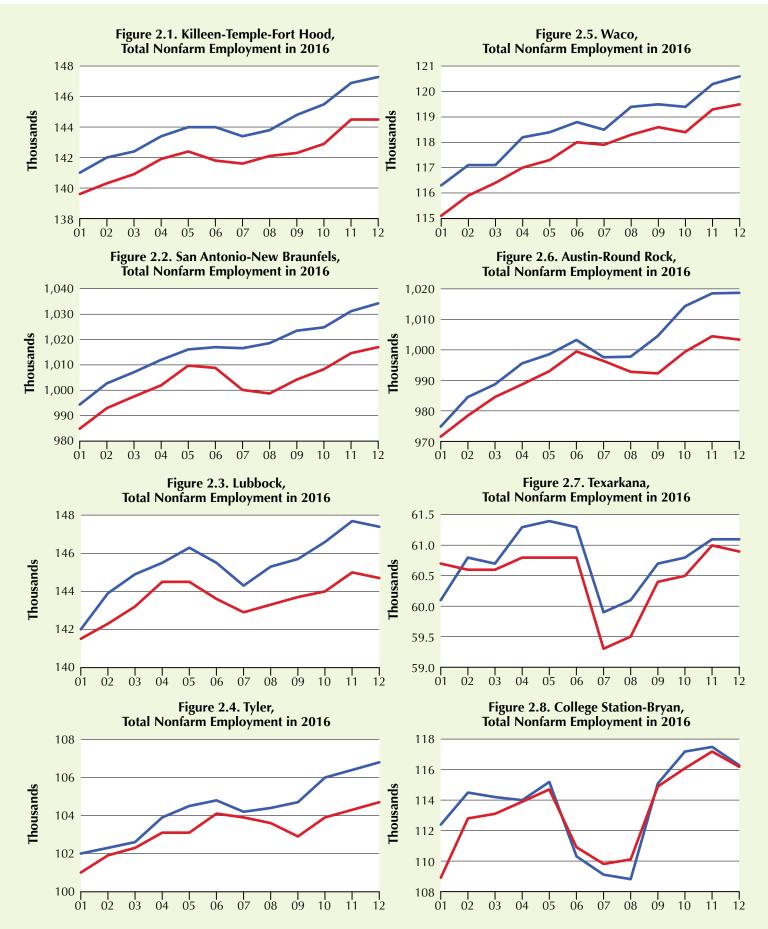
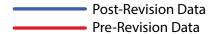
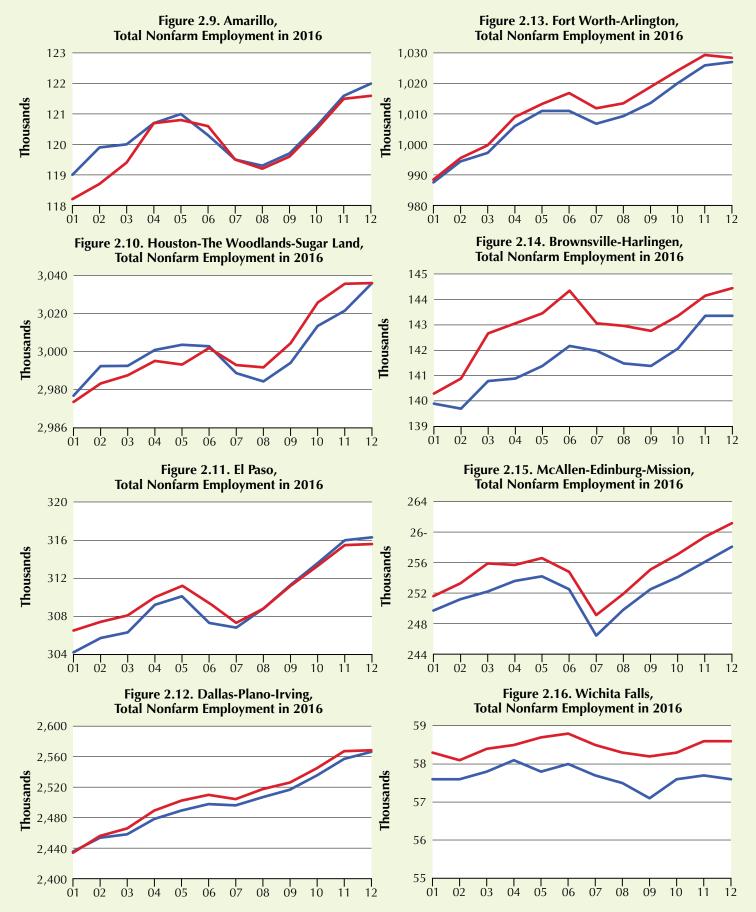


Figure 2 Continued. Post-Revision and Pre-Revision Employment in 2016





Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

Figure 2 Continued. Post-Revision and Pre-Revision Employment in 2016

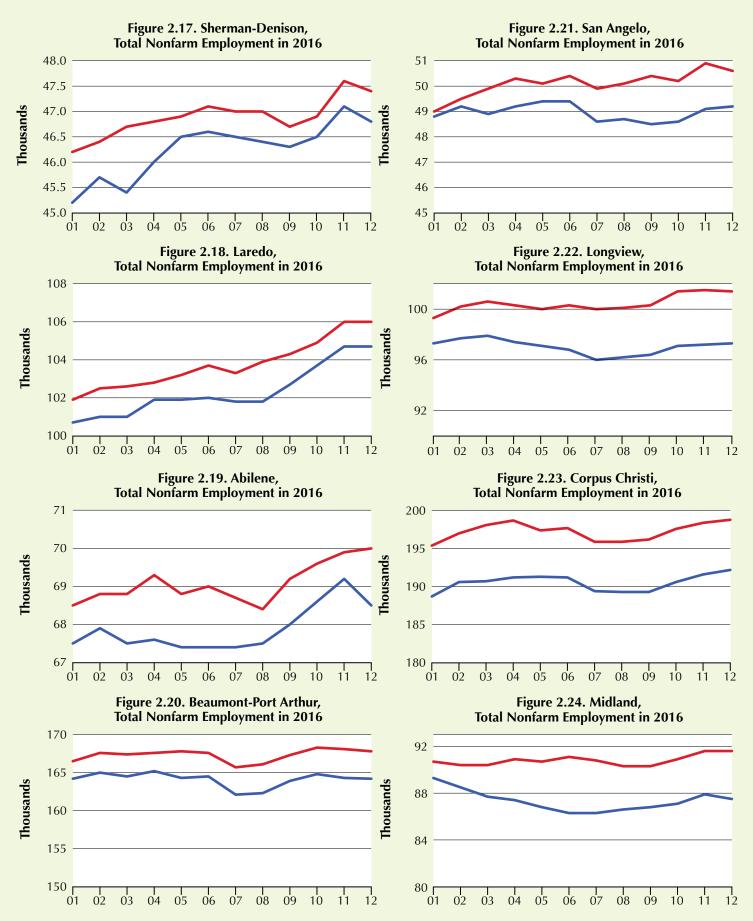
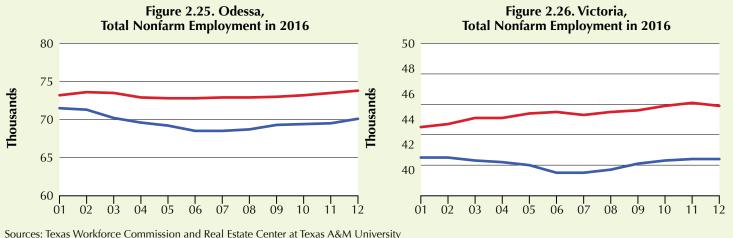


Figure 2 Continued. Post-Revision and Pre-Revision Employment in 2016



Sources: Texas Workforce Commission and Real Estate Center at Texas A&M University

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