2014 O'Connor \&
1-800-856-REAL
Associates

## Apartment Market Statistical Overview - Summary San Antonio October 2014

Property / Unit Information

|  | A | B | C | D | Overall |
| :--- | :---: | :---: | :---: | :---: | :---: |
| Total \# Projects | 202 | 252 | 259 | 64 | 777 |
| Total \# Units | 53,402 | 53,296 | 42,400 | 8,451 | 157,549 |
| Total \# Units 0BR | $0.2 \%$ | $1.3 \%$ | $1.9 \%$ | $0.4 \%$ | $3.8 \%$ |
| Total \# Units 1BR | $13.8 \%$ | $18.4 \%$ | $13.7 \%$ | $03.2 \%$ | $49.0 \%$ |
| Total \# Units 2BR | $11.3 \%$ | $13.8 \%$ | $12.3 \%$ | $02.1 \%$ | $39.5 \%$ |
| Total \# Units 3BR | $2.2 \%$ | $3.1 \%$ | $1.7 \%$ | $0.3 \%$ | $7.4 \%$ |
| Total \# Units 4BR | $0.0 \%$ | $0.2 \%$ | $0.1 \%$ | $0.0 \%$ | $0.3 \%$ |
| Avg Units per Project | 264 | 211 | 164 | 132 | 203 |
| Avg SF | 918.84 | 801.16 | 802.68 | 759.12 | 831.27 |
| Total \# Units Under Construction | 4,983 | 135 | N/A | N/A | 5,118 |
| Total \# Units Proposed | 2,647 | 74 | N/A | N/A | 2,721 |

## Occupancy

|  | A | B | C | D | Overall |
| :--- | :---: | :---: | :---: | :---: | :---: |
| Avg Physical Occupancy | $91.36 \%$ | $92.36 \%$ | $89.81 \%$ | $88.54 \%$ | $91.12 \%$ |
| Avg Pre-Leased Occupancy | $92.63 \%$ | $93.73 \%$ | $90.70 \%$ | $88.29 \%$ | $92.24 \%$ |

Rental Rates

|  | A | B | C | D | Overall |
| :--- | :---: | :---: | :---: | :---: | :---: |
| Avg Market Rent/SF | $\$ 1.119$ | $\$ 0.930$ | $\$ 0.876$ | $\$ 0.809$ | $\$ 0.959$ |
| Avg Market Rent/SF 0BR | $\$ 1.468$ | $\$ 1.174$ | $\$ 1.113$ | $\$ 1.020$ | $\$ 1.144$ |
| Avg Market Rent/SF 1BR | $\$ 1.187$ | $\$ 1.000$ | $\$ 0.924$ | $\$ 0.834$ | $\$ 1.021$ |
| Avg Market Rent/SF 2BR | $\$ 1.047$ | $\$ 0.858$ | $\$ 0.806$ | $\$ 0.752$ | $\$ 0.891$ |
| Avg Market Rent/SF 3BR | $\$ 1.055$ | $\$ 0.750$ | $\$ 0.761$ | $\$ 0.766$ | $\$ 0.846$ |
| Avg Market Rent/SF 4BR | $\$ 1.102$ | $\$ 0.648$ | $\$ 0.758$ | $\$ 0.705$ | $\$ 0.719$ |
| Avg Market Rent/Unit | $\$ 1,012.06$ | $\$ 719.60$ | $\$ 679.92$ | $\$ 597.51$ | $\$ 780.59$ |
| Avg Market Rent/Unit 0BR | $\$ 836.45$ | $\$ 520.08$ | $\$ 492.00$ | $\$ 463.19$ | $\$ 517.57$ |
| Avg Market Rent/Unit 1BR | $\$ 860.13$ | $\$ 641.66$ | $\$ 597.44$ | $\$ 533.24$ | $\$ 683.73$ |
| Avg Market Rent/Unit 2BR | $\$ 1,118.62$ | $\$ 807.05$ | $\$ 767.57$ | $\$ 689.62$ | $\$ 877.88$ |
| Avg Market Rent/Unit 3BR | $\$ 1,419.02$ | $\$ 878.68$ | $\$ 913.61$ | $\$ 842.37$ | $\$ 1,049.20$ |
| Avg Market Rent/Unit 4BR | $\$ 2,076.25$ | $\$ 854.01$ | $\$ 938.74$ | $\$ 934.27$ | $\$ 991.04$ |

Absorption (In Units)

|  | A | B | C | D | Overall |
| :--- | :---: | :---: | :---: | :---: | :---: |
| Current Month-to-Date | 66 | -68 | -217 | -1 | -220 |
| Current Quarter-to-Date | 66 | -68 | -217 | -1 | -220 |
| Year-to-Date | 1,510 | 714 | 587 | 114 | 2,925 |

